“Lessons from the Financial Crisis of 2008: Are We Safer Today?”

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At the Marian Miner Cook Athenaeum, Security Pacific Dining Room
Reception: 5:30 p.m., Dinner: 6:00 p.m., Dinner Presentation: 6:45 p.m.
(To make reservations, go to http://www.claremontmckenna.edu/mmca/cum_reserve.php)

Randall S. Kroszner is the Norman R. Bobins Professor of Economics at the University of Chicago’s Booth School of Business. He was an undergraduate at Brown and received his Ph.D. from Harvard. From 2001 to 2003, Professor Kroszner was a member of the U.S. President’s Council of Economic Advisers (CEA), where he was involved in issues ranging from sovereign debt restructuring to terrorism risk insurance to IMF reform. From 2006 to 2009, he served as a Governor of the U.S. Federal Reserve System. He chaired the Fed’s committee on Supervision and Regulation and the committee on Consumer and Community Affairs. In these capacities, he took a leading role in developing responses to the financial crisis and in undertaking new initiatives to improve consumer protection and disclosure for credit cards and mortgages. He represented the Fed on the Financial Stability Board and the Basel Committee on Banking Supervision, and chaired the OECD working party of deputy central bank governors and deputy finance ministers on international macro policy.

Professor Kroszner has more than 100 publications. His recent book co-authored with Nobel laureate Robert J. Shiller, the Arthur M. Okun Professor of Economics at Yale University, Reforming U.S. Financial Markets: Reflections Before and Beyond Dodd-Frank appeared on the Washington Post’s “Book World” political bestsellers list. Kroszner’s paper on corporate ownership won the Brattle Prize for best corporate finance paper in the Journal of Finance. He has served as Editor of the Journal of Law and Economics and has been on the editorial boards of numerous academic and policy journals. His research interests include financial crises, monetary policy, regulation of financial institutions, risk management, debt restructuring, and corporate governance.

Professor Kroszner is a much sought-after commentator in the international media. He provides advice on economic, monetary, financial, and regulatory outlook and strategy for financial institutions, government organizations, and central banks throughout the world. He is on the World Economic Forum’s Global Agenda Council on the Global Financial System and is involved with Gates Foundation initiatives on promoting access to financial services for the poor in emerging market countries.

Professor Kroszner’s presentation at the Marian Miner Cook Athenaeum is part of the Financial Economics Institute Speaker Series and is co-sponsored by the Lowe Institute of Political Economy.