Southern California Finance Conference  
October 24th and 25th, 2014

**Friday, October 24th**

8:30-8:45 a.m.  Participants arrive at CMC, Kravis Center, Third Floor, Board Room #367 (888 Columbia Ave., Claremont, CA 91711)

8:50 a.m.  Welcome Remarks

9:00 a.m.  **PAPER 1: Who are the Smartest Investors in the Room?**
* Evidence from U.S. Hedge Fund Solicitation*
Chris Schwarz, University of California, Irvine

9:25 a.m.  Discussant: David Solomon, University of Southern California

9:40 a.m.  General Discussion

9:50 a.m.  **BREAK**

10:00 a.m.  **PAPER 2: Do Acquirers Benefit from Retaining Target CEOs?**
Micah Officer, Loyola Marymount University

10:25 a.m.  Discussant: Gerard Hoberg, University of Southern California

10:40 a.m.  General Discussion

10:50 a.m.  **PAPER 3: University Endowments, Governance, and Socially Responsible Investing**
Richard Smith, University of California, Riverside

11:30 a.m.  General Discussion

11:45 a.m.  Proceed to the Marian Miner Cook Athenaeum for Lunch

12:00 p.m.  Lunch - Keynote Speaker: Ivo Welch, University of California, Los Angeles
*C CORPORATE CAPITAL BUDGETING*

1:15 p.m.  Change for hike

1:30 p.m.  Leave campus to start hike to Icehouse Canyon, Mt. Baldy

5:30 p.m.  End of hike – drive to the Bardot restaurant for dinner

6:30 p.m.  Dinner at Bardot, 206 W. Bonita Ave., Claremont, 909-621-2255
Saturday, October 25th

8:30 – 8:45 a.m.  Participants arrive at CMC, Kravis Center, Third Floor, Board Room #367

8:50 a.m.  Welcome Remarks

9:00 a.m.  **PAPER 1: The Geography of Financial Misconduct**  
Chris Parsons, University of California, San Diego

9:25 a.m.  Discussant: Eric Hughson, Claremont McKenna College

9:40 a.m.  General Discussion

9:55 a.m.  **PAPER 2: Being Surprised by the Unsurprising: Earnings Seasonality and Stock Returns**  
Tom Chang, University of Southern California

10:20 a.m.  Discussant: Joseph Engelberg, University of California, San Diego

10:35 a.m.  General Discussion