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President
The Commons Institute for International
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The North American Journal of Economics and Finance

Previous Positions:

Academic: Director
The Lowe Institute of Political Economy
Claremont McKenna College, 1992-2008

Professor of Economics, Associate Professor
University of California, Santa Cruz
1975-1991, 1971-1975

Permanent Guest Professor, University of
Konstanz, Germany, 1991-1997

Visiting Professor:

Chinese University of Hong Kong
Summer 2008
Claremont McKenna College, 1990-91
University of Konstanz, Germany, 1978; 1980
University of Mannheim, Germany, 1976; 1979
Institute for Advanced Studies, Vienna, 1978
Johns Hopkins Center for Advanced

International Studies, Bologna, Italy, 1969-70

Assistant Professor
University of California, Los Angeles, 1964-1969

Visiting Assistant Professor
Stanford University, 1971

Non-Academic:

Visiting Scholar
Federal Reserve Bank of San Francisco
Winter, Spring 1990

Director
International Trade Project
American Enterprise Institute for Public Policy Research, 1983-1986

Visiting Scholar
International Finance Division
Federal Reserve System, Washington, D.C., Summer 1978

Director
Office of International Monetary Research
U.S. Treasury Department, 1977-78

Education: B.A., University of Western Ontario, 1958
M.A., Ph.D., University of California,
Berkeley, 1962; 1964

Citizenship: U.S.A.

Other: President, North American Economics and Finance Association (NAEFA), 1996
Program Chair, Annual Meetings, NAEFA, 1995, 1998
Member, NAEFA Executive Committee, 1996-
Member, Advisory Board, Athenian Policy Forum, 2001-
Member, Executive Committee, Asia-Pacific Economic Association
Managing Editor, **The North American Journal of Economics and Finance**
2000-2006; Senior Editor, 2007-
Editor, **Commons Sense**
Member, Editorial Board, **Economic Inquiry** (1988-1996)
Member, Editorial Board, **The North American Journal of Economics and**

Finance (1994-99)

Member, Editorial Board, Westview Press (1990-2000)

Co-Editor, **Claremont Policy Briefs**

Co-Editor, **The World Economy: Global Trade Policy** (1995-97)

Distinguished Fellow, North American Economics and Finance Association (2005)

PUBLICATIONS:

Books and Monographs:

Fragmentation: New Production Patterns in the World Economy (Oxford: Oxford University Press, 2001); co-editor with H. Kierzkowski

Eastern Enlargement: The Sooner, The Better? (Vienna: Ministry of Economic Affairs and Labour, 2000); co-editor with Heinz Handler and Dominick Salvatore

The Competitiveness of the UK Economy (Basingstoke: Macmillan, 1991); co-edited with G. McKenzie

Real-Financial Linkages Among Open Economies (Cambridge: MIT Press, 1987a); co-edited with J.D. Richardson

Competitiveness: The United States in World Trade (Washington, D.C.: American Enterprise Institute, 1987b); with Lawrence Bouton

Exchange Rates, Trade, and the U.S. Economy (Cambridge: Ballinger, 1985); co-edited with R.J. Sweeney and T.D. Willett

The Political Economy of Austria (Washington, D.C.: American Enterprise Institute, 1982); editor

Understanding Economics: Essays on Public Policy (Boston: Little Brown, 1974); assistant editor with Y.P. Chen

Articles, Chapters, and Notes:

“The Doha Development Round: Reaching Beyond Trade Liberalization,” *Pacific Economic Review*, Vol. 12 (August 2007)

“Trade, Production Networks and the Exchange Rate,” *Journal of Economic Asymmetries*, 4, No. 1 (with Alex Huemer; June 2007)

“Regional Currency Arrangements in North America,” *International Economics and*

Economic Policy (IEEP), (Fall 2006)

“Global Production Networks and Regional Integration,” in M. Plummer (ed.), *Empirical Methods in International Trade* (Northampton, MA: Edward Elgar, 2004a)

“Trade Diversion and Production Sharing,” *Journal of Economic Asymmetries (JEA)*, Vol. 1 (May 2004b). Reprinted in J.A. Brox, R.E Catterall and P. Koveos (eds.), *Structure Reform and the Transformation of Organizations and Businesses* (Waterloo, Ontario: North Waterloo Press, 2006)

“The Pros and Cons of North American Monetary Integration,” in R. Harris (ed.), *North American Linkages: Opportunities and Challenges for Canada* (U. of Calgary Press, 2003a)

“Production Sharing and Singapore’s Global Competitiveness,” in R.S. Rajan (ed.), *Sustaining Competitiveness in the New Global Economy* (Edward Elgar, 2003b)

“Future Exchange Rate Regimes for Developing East Asia: Exploring the Policy Options” in T. K. Yan (ed.), *Asian Economic Recovery: Policy Options for Growth and Stability* (Singapore: Singapore University Press, 2002a)

“Production Sharing and Regional Integration” in T. Georgakopoulos, C.K. Paraskevopoulos, and J. Smithin (eds.), *Globalization and Economic Growth: A Critical Evaluation* (Toronto: APF Press, 2002b)

“Trade, Technical Change, and Welfare” in G. Chaloupek, A. Guger, E. Nowotny and G. Schwoediauer (eds.), *Oekonomie in Theorie und Praxis* (New York: Springer, 2002c)

“Offshore Sourcing and Production Sharing in Preference Areas,” in S.W. Arndt & H. Kierzkowski (eds.), *Fragmentation: New Production Patterns in the World Economy* (New York: Oxford University Press, 2001a)

“Production Networks in an Economically Integrated Region,” *ASEAN Economic Bulletin*, 18, No. 1 (April, 2001b)

“Regional Enterprise in Preference Areas,” in W. Fuchs and O. Horvath (eds.), *Wirtschaftsstandort Oesterreich: Von der Theorie zur Praxis* (Vienna: Ministry for Economic Affairs and Labour, 2001c)

“Preference Areas and Intra-Product Specialization,” in C. C. Paraskevopoulos, A.A. Kintis and A.J. Kondonassis (eds.), *Globalization and the Political Economy of Trade Policy* (Toronto: APF Press, 2001d)

“The USA in the World Trading System,” in T.L. Brewer and G. Boyd (eds.) *Globalizing*

America: The USA in World Integration (Northampton, MA: Edward Elgar, 2000)

"Eastern Enlargement and the Evolving Global Economy," in Arndt, Handler, Salvatore, op. cit.

"Globalization and Economic Development," *Journal of International Trade and Economic Development*, 8 (September 1999a)

"Trade and Payments in Eastern European Economic Reform," in R.J. Sweeney, C. Wihlborg and T.W. Willett (eds.), *Exchange-Rate Policies for Emerging Market Economies* (Westview Press, 1999b)

"Super-Specialization and the Gains from Trade," *Contemporary Economic Policy*, XVI (October 1998a)

"Alpine Contrasts: Austrian and Swiss Responses to the EU," in B. Eichengreen and J. Frieden (eds.), *Forging an Integrated Europe* (Ann Arbor: Michigan University Press, 1998b)

"Globalization and the Gains from Trade," in K.-J. Koch and K. Jaeger (eds.), *Trade, Growth, and Economic Policy in Open Economies* (New York: Springer-Verlag, 1998c)

"Integrating Financial Markets in the APEC Region," *Joint U.S.-Korea Academic Studies* (Washington, D.C.: Korea Economic Institute, Vol. 8, 1998d)

"Globalization and Trade: A Symposium," *The World Economy*, 20 (August 1997a)

"Globalization and the Open Economy," *North American Journal of Economics and Finance*, 8, No. 1 (1997b)

"North American Free Trade: An Assessment," *Open Economies Review* (January, 1996)

"Wither NAFTA?" *North American Journal of Economics and Finance*, 6, No. 2 (1995)

"Trade, Growth, and Industrial Structure: Comment" in C.R. Henning, E. Hochreiter, and G.C. Hufbauer (eds.) *Reviving the European Union* (Washington, D.C.: Institute for International Economics, 1994)

"Subsidy and Countervailing Duty Issues in the Context of North American Economic Integration," in L. Waverman (ed.), *Negotiating and Implementing a North American Free Trade Agreement* (Vancouver, B.C.: The Fraser Institute, 1992, with W.H. Kaempfer and T.D. Willett)

"Adjustment in the Process of Trade Liberalization: The U.S. and Mexico," *North*

American Review of Economics and Finance, 2 (1991a)

"EC 1992 from a North American Perspective," *Economic Journal*, 101 (November 1991b, with T.D. Willett)

"Introduction," in S. Arndt and G. McKenzie (eds.), *The Competitiveness of the UK Economy* (Basingstoke: Macmillan, 1991c)

"A Large Outsider's View of the EMS," in C. Wihlborg, M. Fratianni and T.D. Willett (eds.), *Financial Regulation and Monetary Arrangements after 1992* (Amsterdam: North-Holland, 1991d)

"Industrial Structure, Competitiveness, and Trade," *North American Review of Economics and Finance*, 1, 2 (1990)

"An Evaluation of Policies to Resolve the Trade Deficit," in A.E. Burger (ed.), *U.S. Trade Deficit: Causes, Consequences and Cures* (Boston: Kluwer Academic Publishers, 1989a)

"The Economic Outlook and Its Implications for U.S. Trade Relations," *AUI Background Papers: Research Contributions To The ASEAN-US Initiative* (Honolulu: East-West Center; edited by S. Naya and M. Plummer, 1989b)

"The Impact of Microeconomic Policies on European Unemployment," *Journal of Labor Research*, X (Winter 1989c)

"Prospects for the U.S. Economy and their Implications for the Asian NICs," in Hong Sung-Chick (ed.), *Open Policies of Socialist Countries and Economic Cooperation in the Asia-Pacific Region* (Seoul: Asiatic Research Center, 1988)

"Real-Financial Linkages Among Open Economies: An Overview," in S.W. Arndt and J.D. Richardson (eds.), *Real-Financial Linkages Among Open Economies* (Cambridge: MIT Press, 1987)

"Implications of the Internationalization of the U.S. Economy: Comments and Discussion," in U.S. Department of Commerce, *Implications of Internationalization of the U.S. Economy* (Washington, D.C.: 1986a)

"International Competitiveness of the United States," in I. Frank (ed.), *Trade Policy: Three Issues* (Washington, D.C.: Johns Hopkins School for Advanced International Studies, 1986b)

"Government Policy and the Decline in U.S. Trade Competitiveness," in P. Cagan (ed.), *Contemporary Economic Problems: The Merit of the Reagan Program* (Washington,

D.C.: American Enterprise Institute, 1986c)

"Comments," in R. Hinshaw (ed.), *World Recovery Without Inflation?* (Baltimore: Johns Hopkins University Press, 1985a)

"U.S. Labor Market Adjustment and Import Restrictions: A Comment," in E.H. Preeg (ed.), *Hard Bargaining Ahead: U.S. Trade Policy and Developing Countries* (Washington, D.C.: Overseas Development Council, 1985b)

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"Trade and Financial Interdependence in the World Economy," *AEI Foreign Policy and Defense Review*, 5, No. 4 (1985c); Reprinted in *Annual Editions: World Politics* (Guilford, CT: The Dushkin Publishing Group, 1986)

"Flexible Exchange Rates and International Trade: An Overview," in S.W. Arndt, R.J. Sweeney and T.D. Willett (eds.), *Exchange Rates, Trade, and the U.S. Economy* (with M. Thursby and T.D. Willett, 1985d)

"Exchange Rate Models: Evolution and Policy Implications," in S.W. Arndt, R.J. Sweeney and T.D. Willett (eds.), *Exchange Rates, Trade, and the U.S. Economy* (with C. Pigott, 1985e)

"Liberalization Policies and the Implementation Question: A Comment," *Cato Journal*, 4 (Spring/Summer 1984a)

"The External Effects of U.S. Disinflation," in W. Fellner (ed.), *Contemporary Policy Problems: Disinflation* (Washington, D.C.: American Enterprise Institute, 1984b)

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"A Review of Inflation Theories: Comment," in *Inflation in East Asian Countries* (Conference sponsored by Chung-Hua Institution for Economic Research, Taipei; edited by T.-S. Yu; 1983b)

"German Export Competitiveness," *Intereconomics* (July/August 1983c)

"Allocation and Adjustment in an Open Economy with Imperfections," in E. Wille (ed.) *Beitrage zur Gesamtwirtschaftlichen Allokation* (Frankfurt: Verlag Peter Lang, 1982a)

"Issues in U.S. Economic Relations with Western Europe," *Annals of the American*

Academy of Political and Social Science, 40 (March 1982b)

"Comment," in J.S. Dreyer, G. Haberler, and T.D. Willett (eds.), *The International Monetary System: A Time of Turbulence* (Washington, D.C.: American Enterprise Institute, 1982c)

"Does Purchasing Power Parity Work? A Comment," in *Proceedings, Fifth West Coast Academic/Federal Reserve Economic Research Seminar* (San Francisco: Federal Reserve Bank of San Francisco, 1982d)

"Comment," in R. Hinshaw (ed.) *Global Monetary Anarchy* (New York: Sage, 1981)

"Financial Policies in Industrialized Countries and the Volatility of Exchange Rates: A Comment," *Kredit und Kapital*, No. 6 (Supplement, 1980a)

"Comments," in R. Hinshaw (ed.) *Domestic Goals and Financial Interdependence: The Frankfurt Dialogue* (New York: M. Dekker, 1980b)

"Money, Wages, and Exchange Rates," *IHS-Journal* (Institute of Advanced Studies, Vienna, 1980c)

"On Exchange Rate Dynamics," *Zeitschrift für Wirtschaft- und Sozialwissenschaften*, 99, No. ½ (1979a)

"Macroeconomic Policy and Trade Problems," in *Tariffs, Quotas and Trade: The Politics of Protectionism* (San Francisco: Institute for Contemporary Studies, 1979b)

"Recent Exchange Rate Behavior," *Kieler Vorträge* (Kiel: Institute für Weltwirtschaft, No. 85, 1978a)

"Comments," in R. Hinshaw (ed.), *Stagflation* (New York: M. Dekker, 1978b)

"Discussion," in J.S. Dreyer, G. Haberler and T.D. Willett (eds.), *Exchange Rate Flexibility* (Washington, D.C.: American Enterprise Institute, 1978c)

"Asset Markets, External Finance and Macroeconomic Policy," *Cuadernos de Economía*, (in Spanish) XIV, No. 4 (1978d)

"International Trade and Payments When Markets Fail to Clear," in G. Schwoediauer (ed.), *Equilibrium and Disequilibrium in Economic Theory* (Dordrecht: Reidel Publishing Company, 1978e)

"Comments," in R. Hinshaw (ed.), *International Aspects of the World Economic Crisis* (New York: M. Dekker, 1977)

"Inflation, Capacity Change and the Balance of Payments: A Disequilibrium Model," in E. Claassen and P. Salin (eds.), *Recent Issues in International Monetary Economics* (Amsterdam: North-Holland, 1976)

"Economic Development, the Role of Resources and the Distribution of Wealth in Developing Countries," in B. Farrell (ed.), *Views on Economic Development in the Pacific* (Santa Cruz: Center for South Pacific Studies, 1975a)

"Comments," in R. Hinshaw (ed.), *Key Issues in International Monetary Reform* (New York: M. Dekker, 1975b)

"Devaluation, Macroeconomic Stability and Individual Welfare: The French Experience," in Y.-P. Chen with S.W. Arndt (ed.) *Understanding Economics* (with P. Salin; 1974)

"Policy Choices in an Open Economy: Some Dynamic Considerations," *Journal of Political Economy*, LXXXI (July/August, 1973a)

"The Role of World Trade Policy: The View from the Advanced Countries," in V. Urquidi and R. Thorp (eds.), *Latin America in the International Economy* (New York: Macmillan, 1973b)

"Joint Balance: Capital Mobility and the Monetary System of a Currency Area," in H.G. Johnson and A.K. Swoboda (eds.), *The Economics of Common Currencies* (London: George Allen & Unwin, 1973c)

"Comments," in R. Hinshaw (ed.), *Inflation as a Global Problem* (Baltimore: Johns Hopkins University Press, 1972a)

"Macroeconomic Policy Planning in an Open Economy," in E. Claassen and P. Salin (eds.), *Stabilization Policies in Interdependent Economies* (Amsterdam: North-Holland, 1972b)

"Poverty in a Dichotomized Economy," *American Journal of Economics and Sociology*, XXXI (April 1972c)

"Monetary Integration in the Common Market: Equity vs. Efficiency," in E. Krippendorff (ed.), *Studies in International Relations* (Festschrift in honor of C. Grove Haines, Bologna, Italy, 1971a)

"The Comparative Merits of Fixed vs. Flexible Exchange Rates: A Comment," *Journal of Money, Credit, and Banking*, III (May 1971b)

"Domestic Distortions and Trade Policy," *Oxford Economic Papers*, XXIII (March 1971c)

"Income and Price Adjustment and France's Basic Balance of Payments, 1961-1966," *Rivista Internazionale di Scienze Economiche e Commerciali*, XVII (May 1970a)

"Prix et Revenus dans l'Ajustement de la Balance des Paiements en France de 1961 a 1966," *Revue d'Economie Politique*, LXXX (January/February 1970b)

"Customs Union and the Theory of Tariffs," *American Economic Review*, LIX (March 1969)

"On Discriminatory vs. Non-Preferential Tariff Policies," *Economic Journal*, LXXVIII (December 1968a); Reprinted in P. Robson (ed.), *International Economic Integration* (New York: Penguin, 1972); Translated and Reprinted in *Lecturas Sobre Integracion Economica* (Fondo de Cultura Economica, Mexico City, 1978)

"Functions of an International Monetary System," *Rivista Internazionale di Scienze Economiche e Commerciali*, VI (February 1968b, in Italian)

"International Short-Term Capital Movements: A Distributed Lag Model of Speculation in Foreign Exchange," *Econometrica*, XXXVI (January 1968c)

Commons Sense (policy briefs published by the Commons Institute for International Economic Studies):

"Import Promotion in Japan: Is It Good for the United States?" No. 90-02 (April 1990)

"Models for Eastern Europe?" No. 90-01 (February 1990)

"The Plight of Japan's Consumer and the US-Japan Trade Deficit" No. 89-06 (with Naomi Ishikawa)

"The World Economic Outlook: Alpbach 1989" No. 89-05 (September 1989)

"Europe After 1992: Fortress or Free?" No. 89-04 (August 1989)

"The Political Economy of Trade Policy" No. 89-03 (July 1989)

"China's Open-Door Policy," No. 89-02 (May 1989)

"Economic Reform and US-China Trade Relations" No. 89-01
(March 1989)

"The Alpbach Outlook: Expansion Amid Uncertainty"
No. 88-05 (September 1988)

"U.S. Competitiveness Linked to Labor Market" No. 88-04

"The Markets Are Wrong This Time" No. 88-03

"Orthodox vs. Strategic Trade Policy" No. 88-02

"Reforming Agricultural Trade" No. 88-01

"Slow Trade Balance Response Not Surprising" No. 87-05

"This 'Inflation' Is Needed" No. 87-04

"Change in the Pacific Basin Economy" No. 87-03

"Budget Policies Distort Relative Prices" No. 87-02

"Debt, Trade and Exchange Rates: Loose Ends" No. 87-01

Book Reviews:

Too Sensational: On the Choice of Exchange Rate Regimes (W. Max Corden), Review of International Economics, vol. 13, No. 2, (May 2005)

Europe, East Asia and APEC: A Shared Global Agenda (Peter Drysdale and David Vines) Review of International Economics, vol. 9, no. 3 (August 2001)

A Prism on Globalization: Corporate Responses to the Dollar (S. Rangan and R.Z. Lawrence), The Economic Journal, (January 2001)

Globalisation and the nation-State (Frans Buelens), The Economic Journal (January 2001)

Global Transformations (D. Held, A. McGrew, D. Goldblatt, J. Perraton), The Economic Journal, vol.110, no.467 (November 2000)

Joining Europe's Monetary Club: The Challenges for Smaller Member States (E. Jones, J. Frieden, and F. Torres) The Economic Journal, 1999

Current Issues in Economic Development: An Asian Perspective (M.G. Quibria and J.M. Dowling) Journal of Asian Studies, 1998

Western Hemisphere Economic Integration (Gary C. Hufbauer and Jeffrey J. Schott, 1994) and Economic Integration in the Western Hemisphere (Roberto Bouzas and Jaime Ros

- (eds.), *Review of International Economics*, 4 (October, 1996)
- Reconcilable Differences? United States-Japan Economic Conflict (C. Fred Bergsten and Marcus Noland, 1993) and
- Who's Bashing Whom? Trade Conflict in High-Technology Industries (Laura D'Andrea Tyson, 1992) joint review in *The International Trade Journal*, VIII (Summer 1994)
- European Integration in the World Economy (edited by H.-J. Vosgerau, 1992) in *The World Economy* (1994)
- Continental Accord: North American Economic Integration (edited by S. Globerman, 1991) and *The Dynamics of North American Trade and Investment: Canada, Mexico and the United States* (edited by C.W. Reynolds, L. Waverman, and G. Bueno, 1991) in *The North American Review of Economics and Finance*, 4 (Spring 1993)
- International Economic Transactions: Issues in Measurement and Empirical Research (edited by P. Hooper and J.D. Richardson, 1991) in *Journal of International Economics* (November 1992)
- The Economics of the Single European Act (edited by G.W. McKenzie and A.J. Venables, 1991) in *The World Economy* (September 1992)
- Toward a North American Common Market - Problems and Prospects for a New Economic Community (edited by C. F. Bonser, 1991) in *The World Economy* (May 1992)
- Trade Policies for International Competitiveness (edited by R.C. Feenstra, NBER 1989) in *Journal of Economic Literature*, XXIX (September 1991)
- "Perspectives on Inflation," *Weltwirtschaftliches Archiv* 118, No. 4 (1982): a review of: Inflation, the Quantity Theory, and Rational Expectations (by E.J. Bomhoff); World Inflation and the Developing Countries (by W.R. Cline and Associates); Inflation, Depression, and Economic Policy in the West (edited by A.S. Courakis)
- "Economic Structure and Stabilization Policy: The Princeton Series of 1979," *Journal of International Economics*, IX (August 1981); a review of:
- A Proposal for the Establishment of an International Deposit Insurance Corporation (by H. G. Grubel);
- Some Insufficiencies in the Theories of International Economic Relations (by Bertil Ohlin);
- The Evolution of the International Monetary Fund (by Frank A. Southard, Jr.);
- Exchange-Rate Experiences and Policies of Small Countries: Some European Examples in the 1970s (by Niels Thygesen);
- Exchange Rates, Payments Adjustments, and OPEC: Why Oil Deficits Persist (by R. M. Dunn, Jr.);
- London, Washington, and the Management of the Franc, 1936-39 (by I. M. Drummond);
- The Reemergence of the Purchasing Power Parity Doctrine in the 1970s (by L. T. Katseli-Papaefstratiou); and
- The Balance of Payments, Exchange Rates, and Economic Policy: A Survey and Synthesis of Recent Developments (by P. R. Allen and P. B. Kenen)
- A Structural Model of the U.S. Balance of Payments (by M.F.J. Prachowny), *Journal of*

Economic Literature, IX (September 1971)

Other:

“North American Trade After NAFTA” Claremont Policy Briefs (Part I: April 2001; Part II: July 2001; Part III: March 2002, with Alex Huemer)

“Global Financial Turmoil: Does the Exchange Rate Matter?” Claremont Policy Briefs (Part I: November 1998; Part II: December 1998)

“Wither NAFTA?” Lowe Institute Policy Study (April 1997, reprinted from North American Journal of Economics and Finance)

“Globalization: For Whose Benefit?” Claremont Policy Briefs, (February 1997)

"NAFTA and the Mexican Peso" Claremont Policy Briefs (November 1994)

"Open Regionalism' in the Pacific" Claremont Policy Briefs (October 1994)

"Why High-Tech Industries?" Claremont Policy Briefs (May 1994)

“NAFTA Faces the Congress: Issues and Prospects” Lowe Institute Policy Study (September 1993, with R.M. Dunn, Jr.)

“U.S.-Mexico: To Free or not to Free?” Lowe Institute Policy Study (October 1992)

"NAFTA and the Environment: A Bum Rap?" Claremont Policy Briefs (October 1992)

"Trade Policy and US-China Relations" (mimeo, Hotung Institute, 1988)

"Factor Markets in Open Economy Adjustment" (Discussion paper 87-02, Commons Institute, September 1987)

"Trade and Exchange Rates in a Diversified Economy" (Discussion paper 87-01, Commons Institute, August 1987)

"Policy Adjustments Under Balance of Payments Equilibrium: The Case of Korea" (World Bank, 1986)

"Analysis of Conditional vs. Unconditional Most Favored Nation Status" (prepared for seminar at U.S. Department of State, 1986)

"Exchange Rates: A Policy Brief" (mimeo, American Enterprise Institute, 1986)

"Growth and Debt: Mexico and the United States in the Medium Term," AEI Occasional Papers (with D.R. Lessard and C.W. Reynolds, September 1986)

"World Trade Roundup," World Forum (Vail: American Enterprise Institute, June 1986)

"The Pacific Basin, Europe, and the Northern Hemisphere: Competition and Cooperation," World Forum (Vail: American Enterprise Institute, June 1985)

"International Financial Markets," World Forum (Vail: American Enterprise Institute, June 1985)

"The International Trading Order: Free or Managed?" World Forum (Vail: American Enterprise Institute, June 1985, with L. Bouton)

"Issues and Options for U.S. Agricultural Trade Policy: An Overview," AEI Occasional Papers (with T.E. Josling, August 1985)

"Trade Performance: The United States and Other Major Countries," World Forum (Vail: American Enterprise Institute, June 1984)

"Growth, Inflation, and Trade in the Pacific Basin," World Forum (Vail: American Enterprise Institute, June 1984)

"Prices, Interest Rates, and Exchange Rates," World Forum (Vail: American Enterprise Institute, June 1984)

"Trade Policy Issues," World Forum (Vail: American Enterprise Institute, August 1983)

"German Export Competitiveness in Third World Countries" (mimeo, Georgetown Center for Strategic and International Studies, 1982)

"Medium-Term Balance of Payments Adjustment: The Case of West Germany" (prepared for briefing seminar at U.S. Department of State, 1982)

"Monetary Aggregates and Exchange Rates under the Current Float: Some Empirical Results," Discussion Papers (U.S. Department of the Treasury, 1976; with C. Pigott)

Current Working Papers:

"New Production Patterns and International Trade" presented at University of Washington, Seattle, August 2008

"Regional Economic Integration: Markets vs. Policies," presented at the conference on

“Korea and the World Economy, VII” in Seoul, June 2008

“The Implications of Integration for Globalization: Production and Trade,” presented at a conference on The Implications of Integration for Globalization at Wilfrid Laurier University, Canada. (Forthcoming in a special issue of the North American Journal of Economics and Finance,)

“Vertical Intra-Industry Trade: China in East Asia,” presented at All China Economics (ACE) International Conference, Hong Kong, December 2007

“MNCs, FDI and Production Networks,” presented at APEA conference, Hong Kong July 2007 and Singapore Economic Review conference, Singapore August 2007

“Production Networks and Macroeconomic Adjustment,” presented at NAEFA/WEAI conference, Seattle, June 2007

“Monetary Arrangements in East Asia,” presented at WEAI conference, Beijing January 2007

“Fragmentation” entry for the World Economy Encyclopedia (forthcoming 2008)

“Production Networks in East Asia: Strategic Behavior by Japanese and U.S. Firms (2006a);” with M. Ando and F. Kimura

“Trade Integration and Production Networks in Asia: The Role of China (2005)”

“Trade and Technical Progress Revisited”